

TKB BNP Paribas Investment Partners (JSC) will be renamed TKB Investment Partners (JSC) and comes under the control of a Russian shareholder

100% shares of TKB BNP Paribas Investment Partners (JSC) now belong to Anatoliy Grigorievich Gavrilenko, private investor, chairman of Board of Trustees of CJSC “NPF “Promagrofund”, CJSC “PPF “Nasledie”, chairman of Supervisory Board of ALOR Group.

Transition to a Russian shareholder enables the asset management company to continue its strong growth and strengthen its leading position among Russian asset managers. The new shareholder is in full support of the company’s goals and has been impressed by its development and management achievements.

TKB BNP Paribas Investment Partners (JSC) will continue to be a leading household name in Russian equity and fixed income asset management for international, domestic institutional and individual investors. The international practices and business processes in the operation of the company will be upheld at the same high level. We will continue focusing on high-quality services, outstanding performance and development as the best asset manager in the Russian market for both Russian and foreign investors.

The new name of the company will be TKB Investment Partners (JSC).

Anatoliy Grigorievich Gavrilenko, *private investor, chairman of Board of Trustees of CJSC “NPF “Promagrofund”, CJSC “PPF “Nasledie”, chairman of Supervisory Board of ALOR Group*: “To me, TKB BNP Paribas Investment Partners is one of the best asset managers of the Russian financial securities both in Russia and internationally for years. Through all these years the company has had and still has unblemished reputation among market players and clients. Not only among Russian, but among international as well. This opportunity to invest in the company is a unique chance. The company is led by excellent professionals who are able to work towards the company goals and develop the company the way they did it successfully all previous years. I highly value the company’s unique expertise in pension asset management which is confirmed by outstanding performance over the course of many years. Moreover, in 2013 the company became a leader among pension asset managers in terms of pension savings under management. I believe that the completion of the shareholder change process will become another competitive advantage of this asset management company”.

Vladimir Kirillov, *CEO of TKB BNP Paribas Investment Partners (JSC)*: “TKB BNP Paribas Investment Partners (JSC) is an independent and autonomous company funded by its own revenues. I am glad that our new shareholder supports our goals and further development”.

Vladimir Tsuprov, *CIO of TKB BNP Paribas Investment Partners (JSC)*: “As of today, we have the best investment team in the Russian market, as confirmed by the stable top positions and the highest Morningstar rating of the key funds under our management/advisory. A structured, rigorous investment approach is underpinned by international standards of risk control, operations and compliance. Due to our significant experience in the market, large amount of assets under management and highly-qualified staff, the company has massive potential to grow and achieve success in cooperation with our new shareholder. We plan to continue taking advantage of multiple opportunities presented by the Russian market, which remains attractive from the valuation point of view, with double digit free cash flow yields for many companies”.

TKB BNP Paribas Investment Partners (JSC) is in the top-10 largest Russian asset managers with more than RUB 136 bn assets under management and advisory (as of 31 May 2015) and highest ratings from leading Russian rating agencies.

- One of the largest investment centers in Russia, providing investment advisory to international funds of Russian equities
- One of the largest investment teams: 16 portfolio managers, analysts, risk managers and investment specialists
- Among Russian and foreign clients: the Pension Fund of the Russian Federation, largest non-state pension funds, insurance companies, non-profit organisations and private investors
- Recognition in the market:
 - High positions in the established Extel survey for four years in a row (in 2015, seven portfolio managers and analysts of TKB BNP Paribas Investment Partners (JSC) are among Russia's top-10 buy-side individuals)
 - "Best unit-linked product" award ("Maximum" product, developed by VTB Life insurance, CJSC in cooperation with TKB BNP Paribas Investment Partners (JSC))
 - "Best fund manager" award as part of "Stock Market Big League" contest, held by Russian National Association of Securities Market Participants (NAUFOR), as of 2014
 - An award for excellent corporate governance from the National Rating Agency (NRA), as of 2014
 - Strong positions in Russia's Top 20 Money Managers 2014 rating of an established Institutional Investor Magazine (in the top-5 largest asset managers in the Russian market).

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