

Monthly report TKB Investment Partners – Bond Russia

October 31, 2019

Investment objective

Bond Russia provides investors access to the marketable bonds of the most reliable corporate issuers (predominately Russian, and denominated in roubles) as well as Russian Federation government securities. The fund, which offers better liquidity than most bank deposits, seeks to generate yields above both the inflation rate and the interest earned on bank deposit accounts.

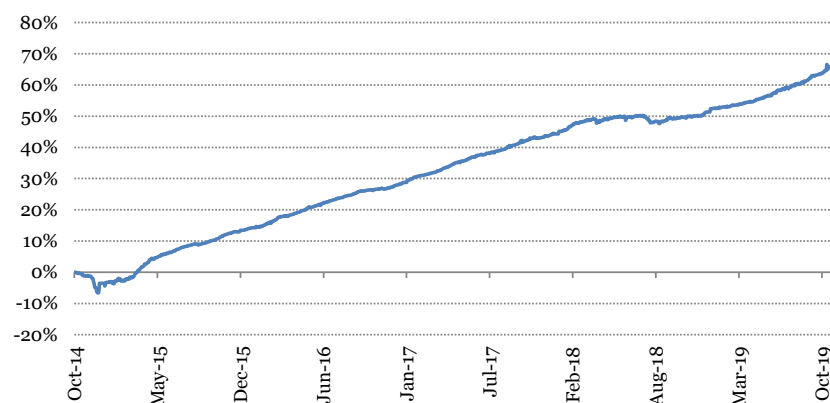
Return

Performance (%)

	YTD	1M	3M	6M	1Y	3Y	5Y	Since inception
Fund	9,9	1,64	4,1	7,0	11,0	31,3	66,2	465,8

All data in ruble terms, net of fees.

Cumulative result for a 5-year period, in ruble terms



Risk

Volatility (% annualized)

	52W	36M	60M	Since inception
Fund	1,3	1,9	3,0	5,5

Risk scale



Contact us:

Phone: +7 812 332-7-332

www.tkbip.ru

info@tkbip.ru

Key characteristics

Fund type	Open-end invest. fund
Fund category	Bonds
Asset class	Financial market instruments
Fund manager	Vladimir Tsuprov, Igor Kozak
Date of inception	24.01.03
Total net assets, RUB mln	297,4
NAV per unit, RUB	5 657,87
Recommended investment horizon	1 to 2 years
Min. investments, RUB*	100
Additional investments, RUB*	100

Fees

Entry fee*	0-1.5%
Exit fee*	0-2%
Management fee	1,2%

Portfolio duration: 2,71 yrs

Breakdown by maturity**

Less than 1 year	0,0%
1 to 3 years	18,4%
3 to 5 years	24,0%
Longer than 5 years	57,6%

** % of total fixed income assets excluding cash

Fund registration information: registered by FCSM of Russia, registration # 0081-58233855 of 24.12.2002
Asset Management Company: TKB Investment Partners (JSC) (FSFM of Russia license # 21-000-1-00069 of 17.06.02)
Fees and expenses: for detailed fees and expenses schedule please contact info@tkbip.ru

* Conditions of purchase, redemption and exchange of investment shares via online.tkbip.ru, agents and the Asset Manager are available at the Asset Manager web-site <http://www.tkbip.ru> or in the Fund Rules.

The value of the Fund's shares may fluctuate daily in response to many factors, including but not limited to activities of individual companies and general market and economic conditions. Past performance is not indicative of future results. Investment returns of a fund are not guaranteed nor insured by the Government of the Russian Federation or any of its agents. Please read carefully the Fund investment rules and other materials before investing. The Fund Rules provide for additional charges and discounts which – once charged – will reduce the investment yield of the investment shares in the investment fund. For additional information about the Fund please contact TKB Investment Partners (JSC) directly. Mailing Address: Russian Federation, 191119, St-Petersburg, str. Marata 69-71, lit A. Phone (toll-free): 8 800 7000 708, +7 (812) 332-7-332 fax: +7 (812) 324-6557, email: info@tkbip.ru, internet: http://www.tkbip.ru/about_us/contact_us/adresa-prodazh/

This document is not a personalized investment recommendation. Any financial instruments or other transactions mentioned in this communication may misfit your investment profile. It is upon the investor to determine whether a financial instrument or a transaction fits his investment objectives, investment horizon or risk tolerance. TKB Investment Partners (JSC) shall not be liable for any possible losses incurred by an investor having invested into the financial instruments mentioned herein.